

Equity Japan

The manager of the portfolio works on the basis that the Japanese market is not completely efficient and as a result, active management based on fundamental data is worthwhile. The manager preferably invests in undervalued high quality companies with long-term potential. Furthermore, he prefers companies that have a competitive advantage within their sector.

Performance (gross of fees, indexed)



Key characteristics

| | |
|----------------------------|--------------------------------|
| Asset Manager | Nomura Asset Management Co Ltd |
| ISIN | CH0010117619 |
| Bloomberg | AKTNJAP SW |
| Benchmark | TOPIX TR (TPXDDVD) |
| First Issue | January 2001 |
| Fiscal Year | 1.1. - 31.12. |
| Currency | CHF |
| Risk currency | JPY |
| AuM (NAV in mio.) | 591,04 |
| Net asset value (NAV/unit) | 1'158.25 |
| Management Fee | 0,60% |
| TER (NAV) ¹ | 0,62% |
| Subscription fee | 0,20% |
| Redemption fee | 0,20% |
| Issue frequency | Daily |
| Number of positions | 84 |
| Off-BM positions | 0,00% |

For further information please visit: www.zurichinvest.ch

¹ TER according to KGAST: The figure corresponds to the Total Expense Ratio (TER) from the last year and is no guarantee for a similar TER in the future.

Currency exposure (in %)

| | |
|-----|---------------|
| | Zurich |
| JPY | 98,02 |
| CHF | 1,98 |

Performance (net of fees in %, in CHF)

| | Zurich | Benchmark |
|----------------------|---------------|------------------|
| 1 month | -1,58 | -0,96 |
| 3 month | -1,63 | -0,92 |
| Current year | -1,63 | -0,92 |
| 1 year p.a. | -2,53 | -2,12 |
| 5 years p.a. | 9,68 | 7,10 |
| 10 years p.a. | 4,78 | 4,73 |
| Since inception | 15,82 | 15,95 |
| Since inception p.a. | 0,61 | 0,61 |

Volatility (in %)

| | Zurich | Benchmark |
|----------------------|---------------|------------------|
| 1 year p.a. | 9,76 | 8,26 |
| 5 years p.a. | 15,44 | 13,27 |
| 10 years p.a. | 15,51 | 13,29 |
| Since inception p.a. | 17,26 | 15,65 |

Risk figures since inception

| | Zurich | Benchmark |
|-----------------------|--------|-----------|
| Sharpe Ratio | 0,01 | 0,01 |
| Beta | 1,05 | 1,00 |
| Tracking Error p.a. | 5,11 | - |
| Information Ratio | 0,00 | - |
| Jensen's Alpha (in %) | -0,01 | - |
| Max. Drawdown (in %) | -60,13 | -58,94 |
| Recovery Period* | 121 | 115 |

* in months

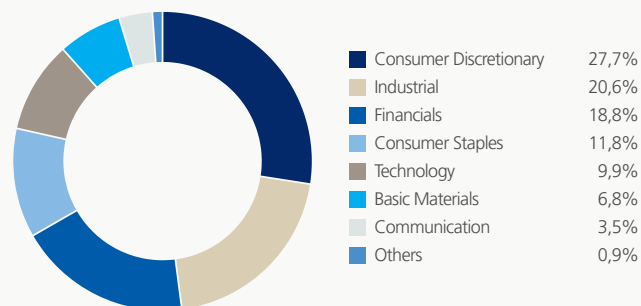
Largest positions (in %)

| | Zurich |
|-------------------------------------|--------|
| Sumitomo mitsui financial group inc | 6,59 |
| Sony group corp | 4,36 |
| Sompo holdings inc | 3,39 |
| Kawasaki heavy industries ltd | 2,73 |
| Marubeni corp | 2,67 |

Risk figures for other time periods

| | 1 year p.a. | 5 years p.a. | 10 years p.a. | Since inception p.a. |
|------------------------|----------------|-----------------|------------------|-------------------------|
| Sharpe Ratio | -0,38 | 0,61 | 0,33 | 0,01 |
| Beta | 1,13 | 1,13 | 1,13 | 1,05 |
| Tracking Error p.a. | 2,96 | 4,17 | 4,02 | 5,11 |
| Tracking Error Ex Ante | 2,70 | - | - | - |
| Information Ratio | -0,14 | 0,62 | 0,01 | 0,00 |
| Jensen's Alpha (in %) | 0,03 | 1,71 | -0,62 | -0,01 |

Sectors (in %)



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Zurich Invest Ltd / Zurich investment foundation
P.O. Box, CH-8085 Zürich
Phone +41 (0)44 628 78 88, Fax +41 (0)44 629 18 66
anlagestiftung@zurich.ch, www.zurich-anlagestiftung.ch

