

Zurich investment foundation

LOB Income Plus

LOB mixed assets and the Profile strategy funds from the Zurich investment foundation represent a comprehensive overall solution for investments of pension funds. Simply and transparently, these can participate in all important investment markets.

Your advantages at a glance

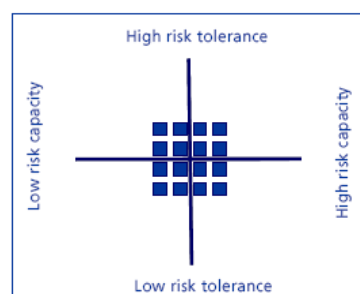
- **Modules for flexibly implementing the investment strategy of a pension plan**
- **Broadly diversified and transparent investments**
- **Independent investment management process, which meets the highest compliance requirements**
- **Attractive terms**

Investment universe

The investment group invests in equities, bonds and real estate within the respective valid guidelines within the scope of the Swiss Federal Law on Occupational Retirement, Survivors' and Disability Pension Plans (BVG/BVV2).

Investment process

The strategic equity component is 35% (tactical bandwidth 30-40%).



Manager

Unlike the majority of competitors, the Zurich investment foundation does not exclusively cooperate with a single asset manager. With the aid of an independent and clearly structured investment management process, the Zurich investment foundation seeks the best suited asset manager for each asset class.

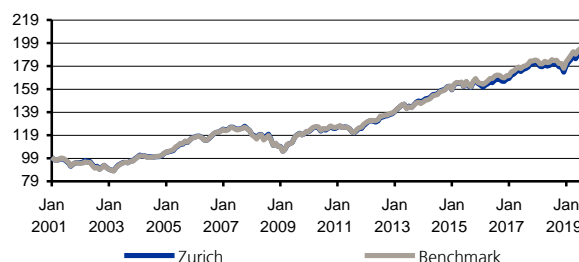
The initial selection criteria and the asset manager's performance are reviewed on a continuous basis. In the case of significant deviations, the selection process for the affected asset management mandate is restarted.

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As of 30.09.2019

Performance (gross of fees, indexed)



Key characteristics

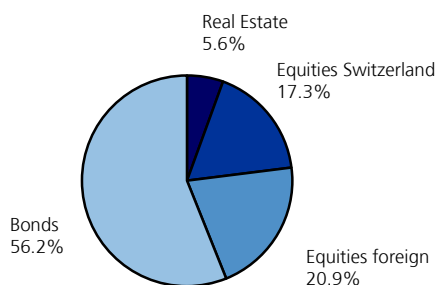
Manager	Diverse
ISIN	CH0011679153
Bloomberg Ticker	ZBVG RDP SW
Benchmark	Customized Index
First issue	01.2001
Financial year	1.1. - 31.12.
Currency	CHF
Risk currency	Diverse
AuM (in mio.)	10.23
Net asset value	1,751.72
Management Fee	0.50%
TER (KGAST)	0.54%
Spread	0.20%
Issue/Redemption	Daily

For further information please visit: www.zurichinvest.ch

Currency exposure (in %)

	Zurich
CHF	80.02
USD	8.77
EUR	4.64
JPY	2.53
Others	4.04

Asset Allocation (in %)



Performance (net of fees in %, in CHF)

	Zurich	Benchmark
1 month	0.26	0.26
3 month	1.51	1.77
Current year	10.02	10.62
1 year p.a.	5.58	6.57
5 years p.a.	3.42	4.48
10 years p.a.	4.23	5.00
Since inception p.a.	3.02	3.68

Volatility (in %)

	Zurich	Benchmark
1 year p.a.	5.78	5.47
5 years p.a.	4.48	4.37
10 years p.a.	4.07	3.98
Since inception p.a.	4.91	4.89

Risk figures since inception

	Zurich	Benchmark
Sharpe Ratio	0.51	0.64
Beta	0.99	1.00
Tracking Error p.a.	0.77	-
Information Ratio	-0.86	-
Jensen's Alpha (in %)	-0.63	-
Max. Drawdown (in %)	21.25	20.22
Recovery Period*	36	14

*) in months

Largest positions (in %)

	Zurich
Nestle SA	3.91
Novartis AG	2.57
Roche Holding AG	2.47
Zurich Insurance Group AG	0.78
UBS Group AG	0.72

Risk figures for other time periods

	1 year p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Sharpe Ratio	1.11	0.92	1.12	0.51
Beta	1.05	1.02	1.01	0.99
Tracking Error p.a.	0.51	0.58	0.63	0.77
Information Ratio	-1.93	-1.84	-1.22	-0.86
Jensen's Alpha (in %)	-1.39	-1.14	-0.82	-0.63

Overview performance (net of fees in %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019	3.27	1.43	1.26	1.99	-1.60	1.82	0.86	0.38	0.26				10.02
2018	-0.27	-1.54	-0.20	1.08	-0.80	0.17	1.24	-0.64	0.09	-1.47	-0.18	-2.43	-4.91
2017	0.06	1.88	0.46	1.26	0.47	-0.65	1.18	0.23	0.68	1.48	0.05	0.47	7.80
2016	-0.78	-1.15	0.88	0.65	1.29	-0.53	1.30	0.38	-0.12	-0.94	-0.19	1.26	2.02
2015	-2.07	2.73	0.90	-0.25	0.44	-2.22	2.44	-2.09	-0.93	2.88	1.15	-1.95	0.82
2014	0.60	1.10	0.20	0.55	1.51	0.07	0.16	1.64	0.49	0.19	1.41	0.38	8.61
2013	1.40	1.41	1.27	1.25	0.54	-2.43	1.18	-0.75	1.32	1.60	0.61	-0.43	7.12
2012	1.51	1.32	0.31	-0.23	-0.56	0.73	2.27	0.12	0.65	0.19	0.71	0.31	7.54
2011	0.71	0.78	-0.99	0.29	-0.09	-1.23	-2.02	-0.90	1.49	1.54	0.00	1.81	1.31
2010	-0.07	1.50	1.41	0.12	-0.36	-2.42	1.51	-0.69	0.89	1.37	-1.13	-0.18	1.87
2009	-0.21	-3.70	1.77	3.63	0.68	0.67	4.07	1.76	1.01	-1.03	0.57	1.53	11.03

¹ TER according to KGAST: The figure corresponds to the Total Expense Ratio (TER) from the last year and is no guarantee for a similar TER in the future.

² Spread: Settlement with an additional subscription or redemption charge (protection of the fund performance)

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