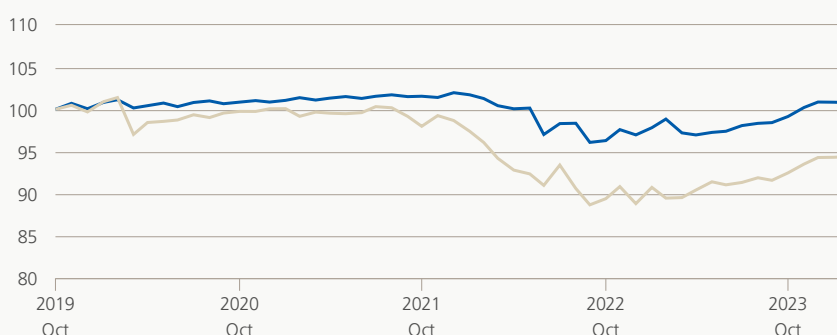


Mortgages Switzerland

The investment group invests its assets primarily in a diversified portfolio of fixed-interest mortgage loans with an average term of maturity of up to 9 years.

Performance (gross of fees, indexed)



■ Zurich investment foundation ■ Benchmark

Key characteristics

Asset Manager	Zurich Invest AG
ISIN	CH0490192207
Bloomberg	ZUAHSPF SW
Benchmark	SBI AAA-A 5-7Y T (STA57T)
First Issue	November 2019
Fiscal Year	1.1. - 31.12.
Currency	CHF
Risk currency	CHF
AuM (NAV in mio.)	367,69
Net asset value (NAV/unit)	997.10
Average loan-to-value	51,53%
Number of Mortgages	471
Management Fee	0,25%
TER (NAV) ¹	0,27%
Subscription fee	0,25%
Redemption fee	0,25%
Issue frequency	Monthly

For further information please visit:
www.zurichinvest.ch

Performance (net of fees in %, in CHF)

	Zurich	Benchmark
1 month	-0,06	0,09
3 month	0,52	0,95
Current year	-0,11	0,12
1 year p.a.	1,71	5,48
5 years p.a.	N/A	N/A
10 years p.a.	N/A	N/A
Since inception	-0,29	-5,58
Since inception p.a.	-0,07	-1,32

Volatility (in %)

	Zurich	Benchmark
1 year p.a.	2,39	1,91
5 years p.a.	N/A	N/A
10 years p.a.	N/A	N/A
Since inception p.a.	2,72	4,39

¹ TER according to KGAST: The figure corresponds to the Total Expense Ratio (TER) from the last year and is no guarantee for a similar TER in the future.

Risk figures since inception

	Zurich	Benchmark
Sharpe Ratio	0,02	-0,27
Tracking Error p.a.	3,65	-
Information Ratio	0,34	-
Jensen's Alpha (in %)	0,47	-
Max. Drawdown (in %)	-0,98	-0,78
Recovery Period*	14	1
Modified Duration	3,37	5,70
Yield to Maturity	1,89	-

* in months

Breakdown by Mortgage (in %)

	Zurich
<50%	43,63
50% - 66,7%	49,27
66,8% - 75%	6,18
75% - 80%	0,92

Maturities (in %)

	Zurich
>10 years	1,76
7 - 10 years	17,25
5 - 7 years	8,81
3 - 5 years	15,54
1 - 3 years	38,40
<1 year	18,24

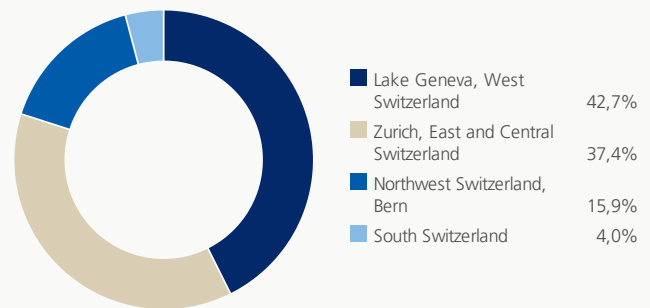
Allocation based on Property Type (in %)

	Zurich
Residential	92,01
Mixed	6,99
Commercial	1,00

Risk figures for other time periods

	1 year p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Sharpe Ratio	0,07	N/A	N/A	0,02
Beta	0,54	N/A	N/A	0,35
Tracking Error p.a.	2,32	N/A	N/A	3,65
Tracking Error Ex Ante	0,00	-	-	-
Information Ratio	-1,62	N/A	N/A	0,34
Jensen's Alpha (in %)	-1,96	N/A	N/A	0,47

Sectors (in %)



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Zurich Invest Ltd / Zurich investment foundation
P.O. Box, CH-8085 Zürich
Phone +41 (0)44 628 78 88, Fax +41 (0)44 629 18 66
anlagestiftung@zurich.ch, www.zurich-anlagestiftung.ch

