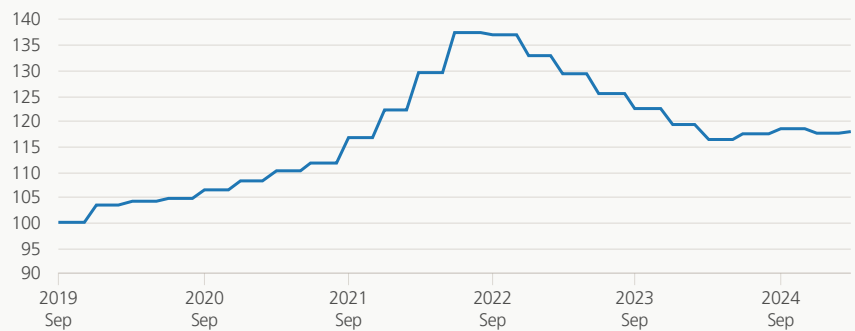


Real Estate USA

The investment group invests in commercial and residential real estate in the USA. The investment universe relates to the economically largest regions of the USA. The investment focus is on Direct investments in «Core-» or «Core Plus-» properties with long-term leases and a high occupancy rate.

Performance (net of fees in %)



Zurich investment foundation

Key characteristics

Asset Manager	Zurich Alternative Asset Management (USA) Ltd.
ISIN	CH0448058799
Bloomberg	ZUAIUPN SW
Benchmark	No benchmark
First Issue	September 2019
Fiscal Year	1.1. - 31.12.
Currency	USD
Risk currency	USD
AuM (NAV in mio.)	398,95
Net asset value (NAV/unit)	1'177.68
Management Fee	0,70%
TER (NAV) ¹	1,01%
Subscription fee	1,50%
Redemption fee	2,00%
Issue frequency	See prospectus

For further information please visit: www.zurichinvest.ch

¹ TER according to KGAST: The figure corresponds to the Total Expense Ratio (TER) from the last year and is no guarantee for a similar TER in the future.

Utilisation structure (in %)

	Zurich
Apartments	39,22
Logistics	31,84
Office	18,74
Retail	10,20

Performance (net of fees in %)

	Zurich	Benchmark
1 month	0,27	N/A
3 month	0,27	N/A
Current year	0,27	N/A
1 year p.a.	1,34	N/A
5 years p.a.	2,50	N/A
10 years p.a.	N/A	N/A
Since inception	17,86	N/A
Since inception p.a.	3,03	N/A

Volatility (in %)

	Zurich	Benchmark
1 year p.a.	1,53	N/A
5 years p.a.	5,86	N/A
10 years p.a.	N/A	N/A
Since inception p.a.	5,76	N/A

KGAST key figures (in %)

	Zurich
Payout ratio	0,00
Dividend ratio	0,00
TERisa GAV	0,26
TERisa NAV	0,29
Operating profit margin (EBIT margin)	57,34
Return on equity (ROE)	0,27
Borrowing ratio	0,00
Rent default rate	3,11

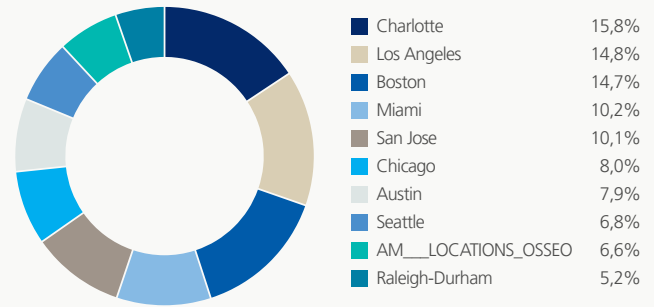
Currency exposure (in %)

	Zurich
USD	100,00

Risk figures for other time periods

	1 year p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Sharpe Ratio	0,11	0,39	N/A	0,51

Locations (in %)



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Zurich Invest Ltd / Zurich investment foundation
P.O. Box, CH-8085 Zürich
Phone +41 (0)44 628 78 88, Fax +41 (0)44 629 18 66
anlagestiftung@zurich.ch, www.zurich-anlagestiftung.ch

