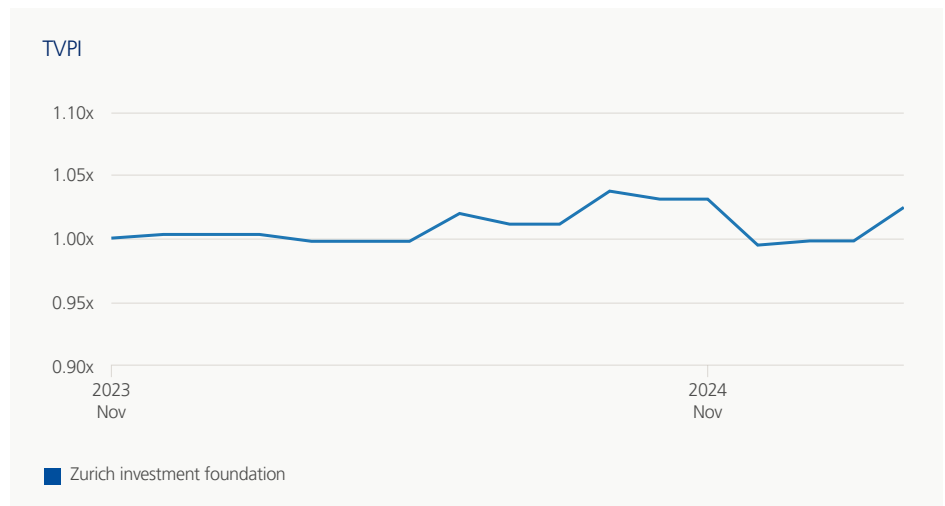


Infrastructure Evergreen

The investment group mainly invests in global co-investments. For the investment group, infrastructure investments are selected in various industries and regions. Due to the co-investment approach, investors additionally benefit from cost-efficient manager diversification.



Key characteristics

Asset Manager	GCM Grosvenor
ISIN	CH1211994087
Bloomberg	ZUNANLE SV
Benchmark	No Benchmark
Currency	USD
Risk currency	Others
Net asset value (NAV/unit)	1'021.63
Management Fee	1,00%
Performance Fee	8,00%
Hurdle rate	7,50%
TER (NAV) ⁴	3,19%
First Closing	27.11.2023

For further information please visit: www.zurichinvest.ch

⁴ TER according to KGAST: The figure corresponds to the Total Expense Ratio (TER) from the last year and is no guarantee for a similar TER in the future.

Currency exposure (in %)⁵

	Zurich
USD	51,54
EUR	39,09
GBP	9,36

⁵ based on cost base of total invested capital

Returns and ratios

	current	last quarter end
Total Commitments ³	332,50	332,50
Capital Contributed ³	152,13	60,99
Capital Distributed ³	0,00	0,00
Assets of the fund ³	155,82	60,65
TVPI ¹	1,02x	0,99x
DPI ²	0,00x	0,00x
IRR since inception	4,57%	-0,76%
Number of Partnerships	10	8
Annual volatility (in %)	4,52	4,34
Max. Drawdown (in %)	-0,54	-0,54
Recovery Period*	3	3

* The recovery period is stated in number of months

¹ TVPI: Total value (incl. Distributions) to paid-in capital

² DPI: Distributed to paid-in capital

³ Total commitments, capital contributed, capital distributed and net asset value in mio. USD

Capital commitment to sub funds

	total commitments in mio.
2023	0,00
2024	0,00
2025	0,00

Sectors (in %)⁵

	Invested (in %)
Telecommunication	34,61
Energy	33,63
Transportation	29,53
Utilities	2,23

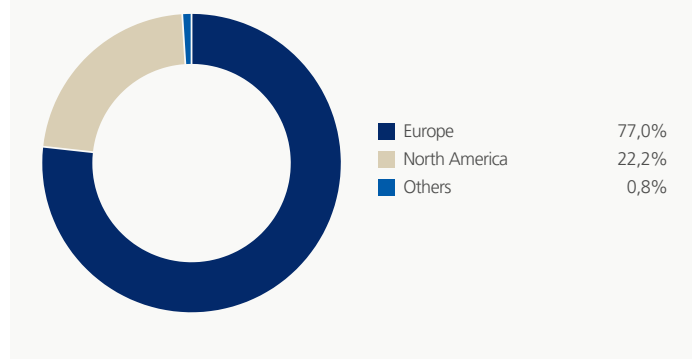
⁵ based on cost base of total invested capital

Returns with and without FX Hedging

	without	with*
IRR	4,57%	N/A
TVPI	1,02x	N/A
DPI	0,00	N/A

* Estimation (including hedging cost)

Countries (in %)⁵



⁵ based on cost base of total invested capital

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