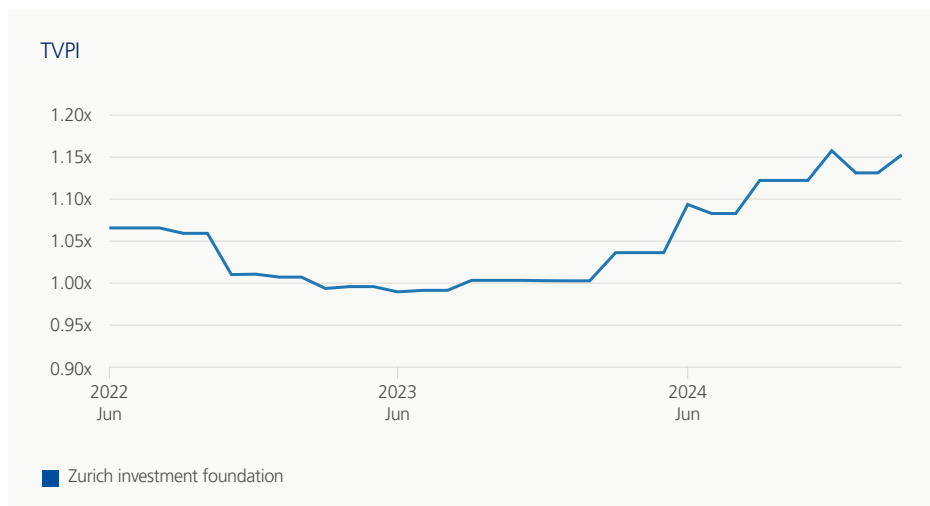


Infrastructure IV

The investment group mainly invests in co-investments. For the investment group, infrastructure investments are selected in various industries and regions, predominantly in Western Europe. Due to the co-investment approach, investors additionally benefit from cost-efficient manager diversification.



Key characteristics

Asset Manager	Access Capital Partners
ISIN	CH1128035578
Bloomberg	ZUGCEUR SV
Benchmark	No Benchmark
Currency	EUR
Risk currency	Others
Net asset value (NAV/unit)	1'250.77
Management Fee	1,10%
Performance Fee ⁴	based on cash yield
Hurdle rate	4.5% Cash Yield
TER (NAV) ⁵	2,18%
First Closing	13.06.2022

For further information please visit: www.zurichinvest.ch

⁴ Performance fee: Manager receives cash yield exceeding 4.5% (hurdle), limited to 0.65% p.a. and linked to additional achievements of TVPI targets.

⁵ TER according to KGAST: The figure corresponds to the Total Expense Ratio (TER) from the last year and is no guarantee for a similar TER in the future.

Currency exposure (in %)⁷

	Zurich
EUR	74,00
GBP	18,00
USD	8,00

⁶ based on cost base of total invested capital

Returns and ratios

	current	last quarter end
Total Commitments ³	244,50	244,50
Capital Contributed ³	184,53	153,47
Capital Distributed ³	7,74	2,10
Assets of the fund ³	204,60	175,25
TVPI ¹	1,15x	1,16x
DPI ²	0,04x	0,01x
IRR since inception	9,03%	9,12%
Number of Partnerships	24	24
Annual volatility (in %)	4,74	4,87
Max. Drawdown (in %)	-2,49	-2,49
Recovery Period*	5	5

* The recovery period is stated in number of months

¹ TVPI: Total value (incl. Distributions) to paid-in capital

² DPI: Distributed to paid-in capital

³ Total commitments, capital contributed, capital distributed and net asset value in mio. EUR

Capital commitment to sub funds

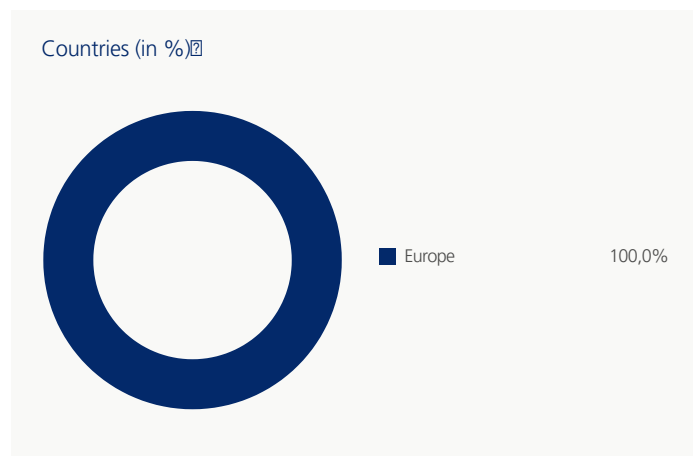
	total commitments in mio.
Sectors (in %) ²	
	Invested (in %)
Telecommunication	34,00
Utilities	32,00
Energy	16,00
Transportation	16,00
Social Infrastructure	2,00

⁶ based on cost base of total invested capital

Returns with and without FX Hedging

	without	with*
IRR	9,03%	9,03%
TVPI	1,15x	1,14x
DPI	0,04x	N/A

* Estimation (including hedging cost)



⁶ based on cost base of total invested capital

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