

## Zurich investment foundation

# Bonds CHF Domestic SDC

Bonds and money market investments are the basis for the successful occupational retirement provision investments. Our professionally managed portfolios are optimized with regard to risk and return.

---

### Your advantages at a glance

- **Module for flexibly implementing the investment strategy of a pension plan**
  - **Broadly diversified and transparent investments**
  - **Independent investment management process, which meets the highest compliance requirements**
  - **Attractive terms**
- 

#### Investment universe

The investment group invests preferably in fixed-interest securities of first-class Swiss issuers denominated in Swiss francs. Not more than 15% of the portfolio may be invested in securities from the same debtor. This excludes debt owed by the Swiss Confederation, cantons and insurance companies with their statutory head office in Switzerland. The target duration of the portfolio is approximately 50% of the SBI Index SBI Domestic AAA-BBB TR.

#### Investment process

Portfolio construction is based on top-down analysis and bottom-up research. Forecasts for interest-rate changes are produced for the various market scenarios on the basis of a macroeconomic outlook. The bottom-up research deals primarily with assessing the credit risk of individual issuers.

#### Manager

DWS CH AG

DWS CH AG, part of the Deutsche Bank Group, is a leading asset manager for institutional investors in Europe. Its size determines its potential, providing more proximity to the market, in-depth analyses and greater independence in forming an opinion.

Lombard Odier Investment Managers

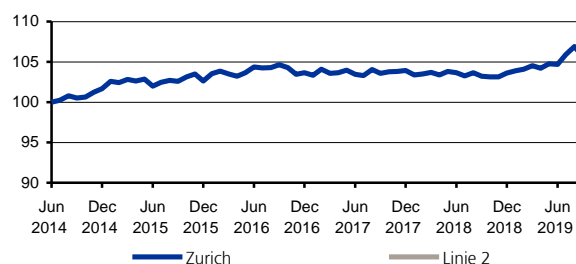
LOIM are counted among the biggest independent asset managers in Switzerland. It is focused on institutional investors and represents the asset management business of Lombard Odier, which has always been wholly owned and managed by its partners.

## Bonds CHF Domestic SDC

The portfolio invests preferably in fixed-interest securities of first-class Swiss issuers denominated in Swiss francs. Not more than 15% of the portfolio may be invested in securities from the same debtor. This excludes debt owed by the Swiss Confederation, cantons, banks and insurance companies with their statutory head office in Switzerland.

As of 30.09.2019

### Performance (gross of fees, indexed)



### Key characteristics

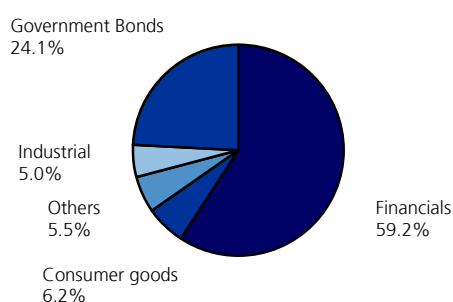
Manager	DWS, Lombard Odier IM
ISIN	CH0231675825
Bloomberg Ticker	ZUOSSDC SW
Benchmark	No benchmark
First issue	06.2014
Financial year	1.1. - 31.12.
Currency	CHF
Risk currency	CHF
AuM (in mio.)	599.84
Net asset value	1,037.95
Management Fee	0.40%
TER (KGAST)	0.41%
Spread	0.10%
Issue/Redemption	Daily

For further information please visit: [www.zurichinvest.ch](http://www.zurichinvest.ch)

### Maturities (in %)

Maturity	Zurich
>10	30.59
7-10	22.59
5-7	19.39
3-5	17.21
1-3	10.20
<1	0.02

### Sectors (in %)



### Performance (net of fees in %, in CHF)

	Zurich	Benchmark
1 month	-1.21	-
3 month	0.81	-
Current year	1.64	-
1 year p.a.	1.95	-
5 years p.a.	0.60	-
10 years p.a.	-	-
Since inception p.a.	0.65	-

### Volatility (in %)

	Zurich	Benchmark
1 year p.a.	2.09	-
5 years p.a.	1.66	-
10 years p.a.	-	-
Since inception p.a.	1.64	-

### Risk figures since inception

	Zurich	Benchmark
Sharpe Ratio	0.81	-
Tracking Error p.a.	0.53	-
Information Ratio	-0.47	-
Jensen's Alpha (in %)	-0.12	-
Max. Drawdown (in %)	2.37	-
Recovery Period*	8	-
Modified Duration	4.39	-

\*) in months

### Rating (in %)

	Zurich
AAA	53.12
AA	21.21
A	16.21
BBB	10.53
NA	0.15

### Risk figures for other time periods

	1 year p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Sharpe Ratio	1.33	0.79		0.81
Tracking Error p.a.				
Tracking Error Ex Ante				
Information Ratio				
Jensen's Alpha (in %)				

### Overview performance (net of fees in %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019	0.23	0.14	0.38	-0.31	0.48	-0.10	1.12	0.92	-1.21				1.64
2018	-0.56	0.06	0.15	-0.34	0.41	-0.19	-0.42	0.36	-0.47	-0.10	-0.06	0.46	-0.69
2017	-0.34	0.70	-0.54	0.04	0.28	-0.55	-0.16	0.68	-0.48	0.16	-0.02	0.10	-0.14
2016	0.85	0.26	-0.39	-0.30	0.40	0.65	-0.14	-0.02	0.33	-0.39	-0.81	0.16	0.61
2015	0.87	-0.22	0.36	-0.23	0.20	-0.86	0.44	0.17	-0.14	0.53	0.29	-0.87	0.53
2014							0.20	0.51	-0.29	0.09	0.57	0.39	1.48

<sup>1</sup> TER according to KGAST: The figure corresponds to the Total Expense Ratio (TER) from the last year and is no guarantee for a similar TER in the future.

<sup>2</sup> Spread: Settlement with an additional subscription or redemption charge (protection of the fund performance)

The information provided in this document was prepared with care and to the best of knowledge and belief. Zurich Invest Ltd and Zurich investment foundation disclaim any responsibility for the accuracy and completeness of this information and any liability for losses incurred through the usage thereof. Historical performance is not an indicator of current or future performance. This document serves the sole purpose of providing information and is intended for the exclusive use of the intended recipient. It does not constitute an offer or recommendation to purchase financial products and does not release the recipient from the responsibility to exercise his or her own judgment or to heed the judgment of third parties. The information does not constitute any decision support for financial, legal, tax or other consulting services. All of the documents that form the legal basis for an investment can be obtained free of charge from Zurich Invest Ltd or Zurich investment foundation. This document may not be reproduced or forwarded, in whole or in part, without written permission from Zurich Invest Ltd.