

Bonds CHF Foreign

The investment universe for the portfolio comprises CHF-denominated debt securities and rights from public and private debtors with their statutory head office abroad. A debtor's rating varies between AAA (S&P)/Aaa (Moody's) to BBB-/Baa3, with not more than 10% of the assets invested in securities from the same debtor.

Performance (gross of fees, indexed)



■ Zurich investment foundation ■ Benchmark

Key characteristics

Asset Manager	DWS CH AG
ISIN	CH0017314961
Bloomberg	ZACFBDS SW
Benchmark	SBI Foreign AAA-BBB TR (SBF14T)
First Issue	December 2003
Fiscal Year	1.1. - 31.12.
Currency	CHF
Risk currency	CHF
AuM (NAV in mio.)	689,46
Net asset value (NAV/unit)	1'280.82
Management Fee	0,30%
TER (NAV) ¹	0,31%
Subscription fee	0,40%
Redemption fee	0,00%
Issue frequency	Daily
Number of positions	270
Off-BM positions	1,75%

For further information please visit:
www.zurichinvest.ch

¹ TER according to KGAST: The figure corresponds to the Total Expense Ratio (TER) from the last year and is no guarantee for a similar TER in the future.

Maturities (in %)

	Zurich
>10 years	3,96
7 - 10 years	9,95
5 - 7 years	19,26
3 - 5 years	35,50
1 - 3 years	29,88
<1 year	1,45

Performance (net of fees in %, in CHF)

	Zurich	Benchmark
1 month	0,11	0,06
3 month	0,88	0,90
Current year	0,08	0,07
1 year p.a.	4,72	4,61
5 years p.a.	-0,63	-0,72
10 years p.a.	0,17	0,25
Since inception	28,87	34,56
Since inception p.a.	1,27	1,48

Volatility (in %)

	Zurich	Benchmark
1 year p.a.	1,66	1,63
5 years p.a.	4,24	4,20
10 years p.a.	3,18	3,18
Since inception p.a.	3,10	3,10

Risk figures since inception

	Zurich	Benchmark
Sharpe Ratio	0,33	0,40
Tracking Error p.a.	0,45	-
Information Ratio	-0,49	-
Jensen's Alpha (in %)	-0,20	-
Max. Drawdown (in %)	-6,50	-5,16
Recovery Period*	8	7
Modified Duration	4,29	4,24

* in months

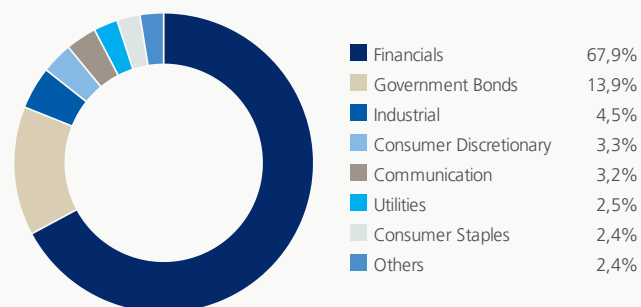
Rating (in %)

	Zurich
AAA	24,52
AA	26,80
A	32,75
BBB	12,82
LIQ	3,12

Risk figures for other time periods

	1 year p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Sharpe Ratio	1,91	-0,10	0,18	0,33
Beta	1,02	1,00	0,99	0,99
Tracking Error p.a.	0,12	0,49	0,38	0,45
Tracking Error Ex Ante	0,11	-	-	-
Information Ratio	0,91	0,19	-0,22	-0,49
Jensen's Alpha (in %)	0,06	0,09	-0,08	-0,20

Sectors (in %)



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