ZURICH

Bonds Euro (CHF hedged)

The investment group invests in Euro-denominated bonds or debt securities issued by public and private debtors. Claims may not exceed the benchmark weighting by more than five percentage points. The principles of geographical and sectoral risk diversification and a suitable maturity profile must be observed. The currency risk is hedged against the Swiss franc.

Performance (gross of fees, indexed)

Key characteristics

Asset Manager	DWS CH AG
ISIN	CH0007227074
Bloomberg	ZOBLEUR SW
Benchmark	Barclays Euro Treasury CI CHF H (H27836CH)
First Issue	May 1999
Fiscal Year	1.1. - 31.12.
Currency	CHF
Risk currency	Hegded in CHF
AuM (NAV in mio.)	205,04
Net asset value (NAV/unit)	1'107.15
Management Fee	0,34%
TER (NAV)[1]	0,37%
Subscription fee	0,10%
Redemption fee	0,00%
Issue frequency	Daily
Number of positions	222
Off-BM positions	16,85%

For further information please visit: www.zurichinvest.ch

[1] TER according to KGAST: The figure corresponds to the Total Expense Ratio (TER) from the last year and is no guarantee for a similar TER in the future.

Maturities (in %)

	Zurich
>10 years	27,10
7 - 10 years	17,11
5 - 7 years	13,30
3 - 5 years	22,85
1 - 3 years	20,54
<1 year	-0,92

Performance (net of fees in %, in CHF)

	Zurich	Benchmark
1 month	-2,15	-2,11
3 month	-2,04	-2,09
Current year	-2,04	-2,09
1 year p.a.	-2,31	-2,18
5 years p.a.	-6,34	-6,17
10 years p.a.	-2,33	-2,13
Since inception	11,55	14,97
Since inception p.a.	0,42	0,54

Volatility (in %)

	Zurich	Benchmark
1 year p.a.	4,89	4,74
5 years p.a.	6,58	6,56
10 years p.a.	6,40	6,34
Since inception p.a.	6,79	6,92

Risk figures since inception

	Zurich	Benchmark
Sharpe Ratio	-0,02	0,00
Tracking Error p.a.	0,96	-
Information Ratio	-0,12	-
Jensen's Alpha (in %)	-0,12	-
Max. Drawdown (in %)	-22,61	-24,91
Recovery Period*	34	41
Modified Duration	7,10	7,17

* in months

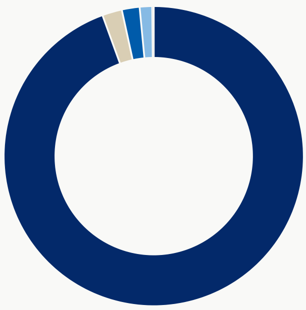
Rating (in %)

	Zurich
AAA	25,21
AA	47,27
A	15,83
BBB	10,24
LIQ	0,74
Not Rated	0,71

Risk figures for other time periods

	1 year p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Sharpe Ratio	-0,71	-1,00	-0,32	-0,02
Beta	1,03	1,00	1,01	0,97
Tracking Error p.a.	0,46	0,35	0,41	0,96
Tracking Error Ex Ante	0,17	-	-	-
Information Ratio	-0,28	-0,47	-0,50	-0,12
Jensen's Alpha (in %)	-0,04	-0,16	-0,19	-0,12

Sectors (in %)



Government Bonds	97,1%
Financials	2,0%
Consumer Discretionary	1,8%
Consumer Staples	1,2%
FX Forward	-2,2%

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