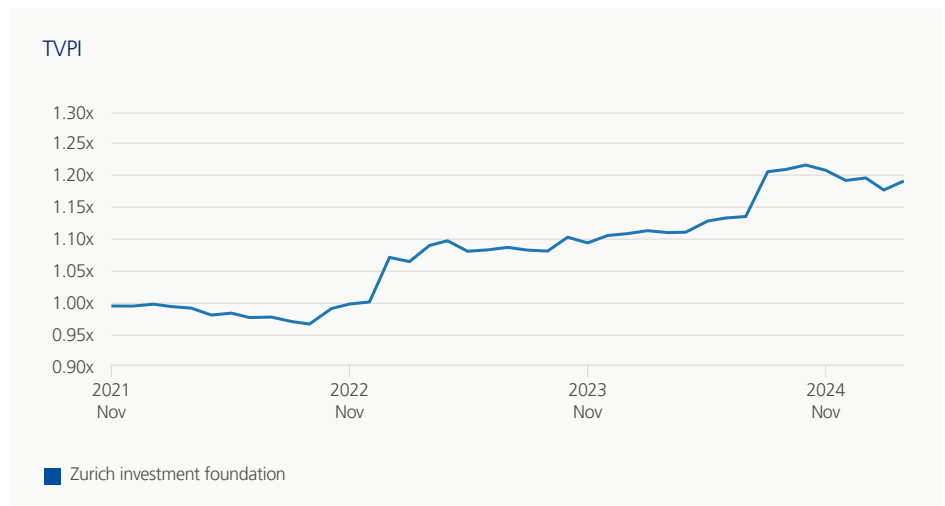


Private Equity Co-Investments I

The investment group invests primarily in middle market buyout co-investments. Investors benefit from manager diversification combined with a single fee tier. The focus on co-investments enables a faster portfolio build-up and thus a shortened J-curve effect compared to a fund-of-funds solution.



Key characteristics

Asset Manager	GCM Grosvenor
ISIN	CH0566742331
Bloomberg	ZUECIUA SV
Benchmark	No Benchmark
Currency	USD
Risk currency	Others
Net asset value (NAV/unit)	1'232.17
Management Fee ⁴	1,10%
Performance Fee	10,00%
Hurdle rate	8,00%
TER (NAV) ⁵	2,52%
First Closing	29.11.2021

For further information please visit: www.zurichinvest.ch

⁴ Management fees are charged on NAV during the investment period already. Please ask for the fee rebates table.

⁵ TER according to KGAST: The figure corresponds to the Total Expense Ratio (TER) from the last year and is no guarantee for a similar TER in the future.

Currency exposure (in %)⁷

	Zurich
USD	66,20
EUR	11,20
Others	2,70
Uninvested	19,90

⁶ based on cost base of total invested capital

Returns and ratios

	current	last quarter end
Total commitments ¹	245,20	245,20
Capital Contributed ¹	193,22	189,56
Capital Distributed ¹	0,19	0,19
Assets of the fund ¹	229,71	225,55
TVPI ²	1,19x	1,19x
DPI ³	0,00x	0,00x
IRR since inception	7,93%	8,80%
Number of Investments	32	32
Number of Co-Investments	30	30
Number of Funds	2	2

¹ Total commitments, capital contributed, capital distributed and net asset value in mio. USD

² TVPI: Total value (incl. Distributions) to paid-in capital

³ DPI: Distributed to paid-in capital

Capital Commitments

	Committed (in %)	Invested (in %)
2025	0,00	0,00
2024	11,57	9,71

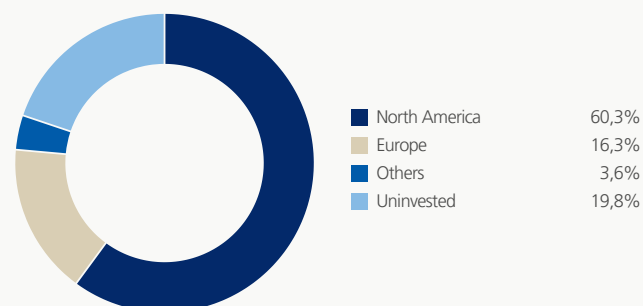
Categories, Styles and Regions⁶

	Committed (in %)	Invested (in %)
Categories		
Co-Investments	85,10	76,60
Primary Funds	9,70	3,50
Uncommitted / Uninvested	5,20	19,90
	100,00	100,00

Styles		
Buyouts - Large	22,00	22,00
Buyouts - Middle (incl. Small)	64,20	51,60
Credit	8,60	6,50
Venture Capital	0,00	0,00
Uncommitted / Uninvested	5,20	19,90
	100,00	100,00

Countries		
Europe	24,60	16,30
North America	66,50	60,30
Others	3,80	3,60
Uncommitted / Uninvested	5,10	19,80
	100,00	100,00

Countries (in % invested capital)



⁶ based on cost base of total invested capital

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