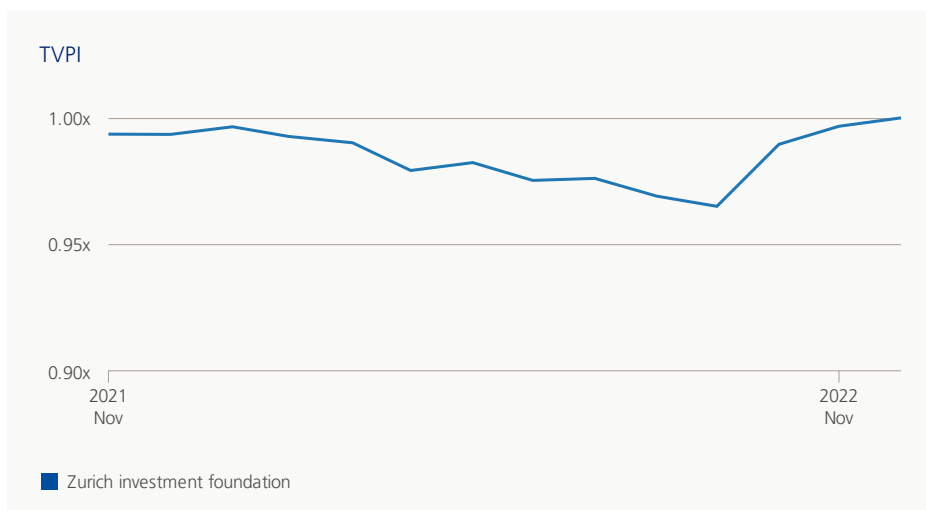


Private Equity Co-Investments I

The investment group invests primarily in middle market buyout co-investments. Investors benefit from manager diversification combined with a single fee tier. The focus on co-investments enables a faster portfolio build-up and thus a shortened J-curve effect compared to a fund-of-funds solution.



Key characteristics

Asset Manager	GCM Grosvenor
ISIN	CH0566742331
Bloomberg	ZUECIUA SW
Benchmark	No Benchmark
Currency	USD
Risk currency	Others
Net asset value (NAV/unit)	969.15
Management Fee ⁴	1,10%
Performance Fee	10,00%
Hurdle rate	8,00%
TER (NAV) ⁵	N/A
First Closing	29.11.2021

For further information please visit:
www.zurichinvest.ch

⁴ Management fees are charged on NAV during the investment period already. Please ask for the fee rebates table.

⁵ TER according to KGAST: The figure corresponds to the Total Expense Ratio (TER) from the last year and is no guarantee for a similar TER in the future.

Currency exposure (in %)

	Zurich
USD	26,78
EUR	6,41
Others	2,24
Uninvested	64,57

Returns and ratios

	current	last quarter
Total commitments ¹	245,20	233,00
Capital Contributed ¹	90,54	90,54
Capital Distributed ¹	0,00	0,00
Assets of the fund ¹	90,49	81,33
TVPI ²	1,00x	0,96x
DPI ³	0,00x	0,00x
IRR since inception	-0,07%	-7,30%
Number of Investments	13	12
Number of Co-Investments	11	11
Number of Funds	2	1

¹ Total commitments, capital contributed, capital distributed and net asset value in mio. USD

² TVPI: Total value (incl. Distributions) to paid-in capital

³ DPI: Distributed to paid-in capital

Capital Commitments

	Committed (in %)	Invested (in %)
2022	47,03	35,43
2022	41,06	34,22
2022	34,56	24,02
2022	19,16	10,38
2021	3,97	3,97

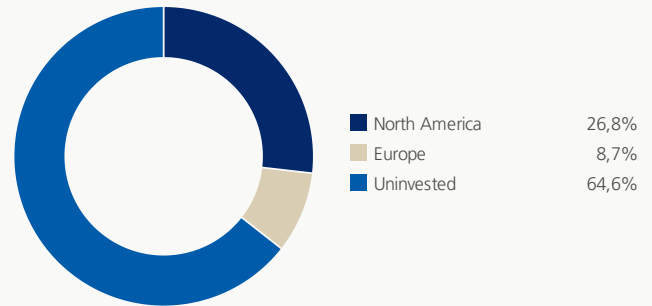
Categories, Styles and Regions

	Committed (in %)	Invested (in %)
Categories		
Co-Investments	37,39	34,39
Primary Funds	9,64	1,04
Uncommitted / Uninvested	52,97	64,57
	100,00	100,00

Styles		
Buyouts - Large	11,32	11,07
Buyouts - Middle (incl. Small)	31,93	20,76
Credit	3,77	3,59
Venture Capital	0,00	0,00
Uncommitted / Uninvested	52,97	64,57
	100,00	100,00

Countries		
Europe	18,18	8,65
North America	28,85	26,78
Uncommitted / Uninvested	52,97	64,57
	100,00	100,00

Countries (in % invested capital)



Sustainability: Principles, goals, and initiatives

Zurich Invest Ltd supports successful investments that have a positive impact on the environment and society.

Our initiatives are based on the following three principles:

Principles



ESG integration

We take ESG criteria into consideration across all asset classes. Thus, we align success and sustainability when investing.



Impact investing

Our investments aim for a positive impact on the environment and society for a better future. Our focus lies on climate change.



Advancing together

Involving all market participants, helps to identify ESG risks more efficiently, to refine markets, and to incentivize sustainable business models.



Objectives and applied initiatives in this investment solution

ESG investment criteria

Investment decisions considering environmental, social and governance factors have a positive impact on society and the environment.

[Learn more.](#)

Exclusion criteria

We exclude investments, companies and issuers that do not meet our environmental, social and governance standards.

[Learn more.](#)

UN Principles for Responsible Investment

Our asset managers are signatories to the initiative. The six principles of the initiative assist companies in integrating ESG aspects into their investment process.

[Learn more.](#)

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