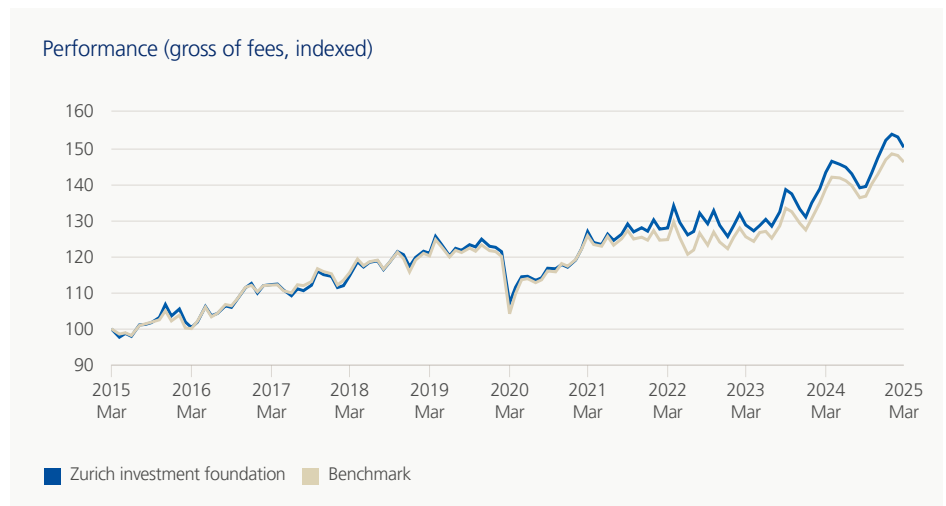


Senior Loans Global

The investment group is broadly diversified investing in European and US senior loans. The maximum allocation to an individual debtor is 3 percent with diversification across at least 75 debtors.



Key characteristics

Asset Manager	Guggenheim Partners Investment Management LLC
ISIN	CH0231674877
Bloomberg	ZASRLUH SW
Benchmark	Morningstar Gl Lev Loan 70/30 CHF (SPLGLLF)
First Issue	January 2014
Fiscal Year	1.1. - 31.12.
Currency	CHF
Risk currency	Others
AuM (NAV in mio.)	281,37
Net asset value (NAV/unit)	1'539.05
Management Fee	0,65%
TER (NAV) ¹	0,73%
Subscription fee	0,55%
Redemption fee	0,20%
Issue frequency	Monthly
Number of positions	449
Off-BM positions	8,43%
For further information please visit: www.zurichinvest.ch	

Asset allocation (in %)

	Zurich
Senior Secured Loans	95,91
Cash	2,73
High Yield Bonds	0,35
Second Lien Loans	0,14
Others	0,87

Performance (net of fees in %, in CHF)

	Zurich	Benchmark
1 month	-1,92	-1,22
3 month	-1,44	-0,45
Current year	-1,44	-0,45
1 year p.a.	4,15	5,28
5 years p.a.	6,27	6,98
10 years p.a.	3,46	3,85
Since inception	52,57	52,52
Since inception p.a.	3,86	3,85

Volatility (in %)

	Zurich	Benchmark
1 year p.a.	6,88	5,75
5 years p.a.	7,76	7,35
10 years p.a.	8,17	8,05
Since inception p.a.	8,32	8,29

¹ TER according to KGAST: The figure corresponds to the Total Expense Ratio (TER) from the last year and is no guarantee for a similar TER in the future.

Risk figures since inception

	Zurich	Benchmark
Sharpe Ratio	0,49	0,50
Tracking Error p.a.	1,71	-
Information Ratio	0,00	-
Jensen's Alpha (in %)	0,08	-
Max. Drawdown (in %)	-15,12	-16,39
Recovery Period*	18	12
Modified Duration	0,16	0,13
Years to Maturity	4,68	-

* in months

Countries (in %)

	Zurich
Canada	2,64
France	4,03
Germany	2,75
Luxembourg	3,76
Netherlands	3,42
UK	4,20
USA	74,70
Others	4,52

Largest positions (in %)

	Zurich
Liquidity	4,20
Arcline fm holdings llc	0,87
Boxer parent company inc.	0,78
Visma as	0,74
Safety-kleen europe limited	0,74

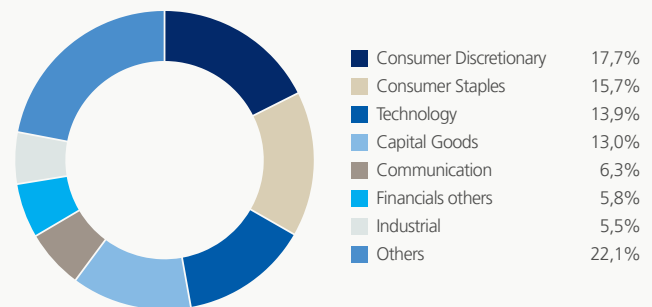
Rating (in %)

	Zurich
BBB	2,09
BB	18,53
B	66,73
CCC	7,67
CC	0,59
D	0,25
LIQ	3,85
Not Rated	0,29

Risk figures for other time periods

	1 year p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Sharpe Ratio	0,43	0,78	0,46	0,49
Beta	1,18	1,03	0,99	0,98
Tracking Error p.a.	1,50	1,76	1,70	1,71
Tracking Error Ex Ante	1,74	-	-	-
Information Ratio	-0,76	-0,40	-0,23	0,00
Jensen's Alpha (in %)	-1,88	-0,90	-0,36	0,08

Sectors (in %)



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