

Senior Loans Global

The investment group is broadly diversified investing in European and US senior loans. The maximum allocation to an individual debtor is 3 percent with diversification across at least 75 debtors.

Performance (gross of fees, indexed)



Key characteristics

Asset Manager	Guggenheim Partners Investment Management LLC
ISIN	CH0231674877
Bloomberg	ZASRLUH SW
Benchmark	S&P GI Lev Loan 70/30 CHF (SPLGLLF)
First Issue	January 2014
Fiscal Year	1.1. - 31.12.
Currency	CHF
Risk currency	Others
AuM (NAV in mio.)	838,31
Net asset value (NAV/unit)	1'369.32
Management Fee	0,65%
TER (NAV) ¹	0,73%
Subscription fee	0,65%
Redemption fee	0,00%
Issue frequency	Monthly
Number of positions	344
Off-BM positions	16,38%

For further information please visit:
www.zurichinvest.ch

¹ TER according to KGAST: The figure corresponds to the Total Expense Ratio (TER) from the last year and is no guarantee for a similar TER in the future.

Asset allocation (in %)

	Zurich
Senior Secured Loans	94,79
Cash	4,25
Second Lien Loans	0,39
High Yield Bonds	0,32
Others	0,25

Performance (net of fees in %, in CHF)

	Zurich	Benchmark
1 month	2,45	2,03
3 month	2,28	3,23
Current year	4,86	4,75
1 year p.a.	2,62	2,95
5 years p.a.	2,64	2,47
10 years p.a.	N/A	N/A
Since inception	35,75	33,87
Since inception p.a.	3,42	3,27

Volatility (in %)

	Zurich	Benchmark
1 year p.a.	10,27	9,80
5 years p.a.	9,04	9,47
10 years p.a.	N/A	N/A
Since inception p.a.	8,46	8,62

Risk figures since inception

	Zurich	Benchmark
Sharpe Ratio	0,48	0,45
Tracking Error p.a.	1,70	-
Information Ratio	0,09	-
Jensen's Alpha (in %)	0,31	-
Max. Drawdown (in %)	-15,12	-16,39
Recovery Period*	18	12
Modified Duration	0,04	0,02
Years to Maturity	4,57	-

* in months

Countries (in %)

	Zurich
Canada	3,89
France	3,45
Germany	1,68
Luxembourg	3,33
Netherlands	2,47
UK	5,99
USA	76,51
Others	2,68

Largest positions (in %)

	Zurich
Liquidity	3,59
Help at home inc.	0,98
Kronos acquisition holdings inc.	0,98
First brands group llc	0,98
Arcline fm holdings llc	0,92

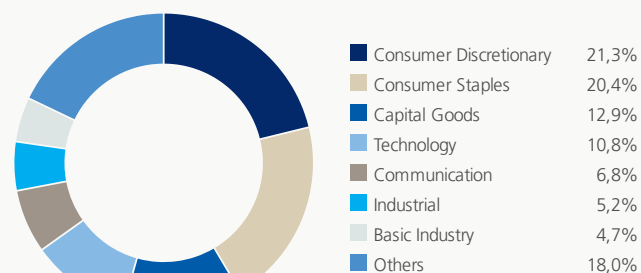
Rating (in %)

	Zurich
BBB	1,75
BB	10,17
B	75,96
CCC	5,42
LIQ	3,42
N.A.	3,04
Not Rated	0,24

Risk figures for other time periods

	1 year p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Sharpe Ratio	0,27	0,37	N/A	0,48
Beta	1,03	0,94	N/A	0,96
Tracking Error p.a.	2,11	1,67	N/A	1,70
Tracking Error Ex Ante	1,84	-	-	-
Information Ratio	-0,16	0,10	N/A	0,09
Jensen's Alpha (in %)	-0,42	0,36	N/A	0,31

Sectors (in %)



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