

Convertible Bonds Global (CHF hedged)

The investment group predominantly invests in globally diversified convertible bonds. The minimum average rating of the portfolio must be at least equivalent to an investment grade of one of the leading rating agencies. Not more than 10% of the portfolio may be invested in securities of the same debtor. The foreign currency risk is hedged against CHF.

Performance (gross of fees, indexed)



Key characteristics

Asset Manager	Advent Capital Management LLC
ISIN	CH0025219228
Bloomberg	ZAAWAGL SW
Benchmark	Customized Index
First Issue	April 2006
Fiscal Year	1.1. - 31.12.
Currency	CHF
Risk currency	Hegded in CHF
AuM (NAV in mio.)	447,50
Net asset value (NAV/unit)	1'330.34
Management Fee	0,50%
TER (NAV) ¹	0,52%
Subscription fee	0,40%
Redemption fee	0,05%
Issue frequency	Daily
Number of positions	125
Off-BM positions	15,79%

For further information please visit: www.zurichinvest.ch

¹ TER according to KGAST: The figure corresponds to the Total Expense Ratio (TER) from the last year and is no guarantee for a similar TER in the future.

Rating (in %)

Rating	Zurich
A	20,65
BBB	57,61
BB	14,03
B	1,61
CCC	0,71
LIQ	2,20
Not Rated	3,19

Performance (net of fees in %, in CHF)

	Zurich	Benchmark
1 month	0,22	0,27
3 month	0,48	1,86
Current year	2,83	3,83
1 year p.a.	6,50	8,35
5 years p.a.	3,19	1,72
10 years p.a.	2,23	1,10
Since inception	34,45	28,69
Since inception p.a.	1,57	1,34

Volatility (in %)

	Zurich	Benchmark
1 year p.a.	4,89	5,15
5 years p.a.	8,74	7,70
10 years p.a.	8,79	7,66
Since inception p.a.	10,32	9,47

Risk figures since inception

	Zurich	Benchmark
Sharpe Ratio	0,13	0,12
Tracking Error p.a.	2,52	-
Information Ratio	0,09	-
Jensen's Alpha (in %)	0,17	-
Max. Drawdown (in %)	-32,98	-33,37
Recovery Period*	74	65
Modified Duration	3,63	2,87

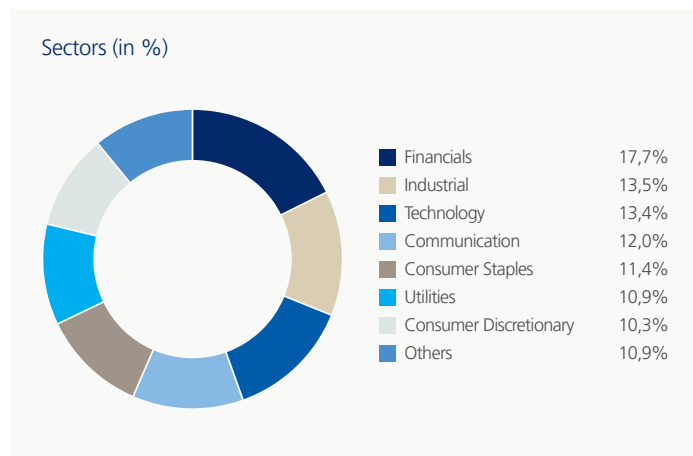
* in months

Largest positions (in %)

	Zurich
Fx forward	5,12
Uber technologies inc	4,76
Akamai technologies inc	3,76
Schneider electric se	3,53
Nextera energy capital	3,08

Risk figures for other time periods

	1 year p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Sharpe Ratio	1,11	0,34	0,28	0,13
Beta	0,89	1,11	1,12	1,06
Tracking Error p.a.	1,72	2,04	2,13	2,52
Tracking Error Ex Ante	1,83	-	-	-
Information Ratio	-1,08	0,72	0,53	0,09
Jensen's Alpha (in %)	-1,08	1,31	0,97	0,17



The information provided in this document was prepared with care and to the best of knowledge and belief. Zurich Invest Ltd and Zurich investment foundation disclaim any responsibility for the accuracy and completeness of this information and any liability for losses incurred through the usage thereof. Historical performance is not an indicator of current or future performance. This document serves the sole purpose of providing information and is intended for the exclusive use of the intended recipient. It does not constitute an offer or recommendation to purchase financial products and does not release the recipient from the responsibility to exercise his or her own judgment or to heed the judgment of third parties. The information does not constitute any decision support for financial, legal, tax or other consulting services. All of the documents that form the legal basis for an investment can be obtained free of charge from Zurich Invest Ltd or Zurich investment foundation. This document may not be reproduced or forwarded, in whole or in part, without written permission from Zurich Invest Ltd.

Zurich Invest Ltd / Zurich investment foundation
P.O. Box, CH-8085 Zürich
Phone +41 (0)44 628 78 88, Fax +41 (0)44 629 18 66
anlagestiftung@zurich.ch, www.zurich-anlagestiftung.ch

